



**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF 'TCM LIMITED'**

Opinion

1. We have audited the accompanying statement of standalone financial results ('the results') of "TCM LIMITED" ("the Company"), for the quarter and year ended 31st March, 2022. (' the Statement') being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.('the Regulation')
2. In our opinion and to the best of our information and according to the explanation given to us, the statement:
 - i) Is presented in accordance with the requirement of the regulation in this regard and
 - ii) Gives a true and fair view in conformity with the recognition and measurement principles of the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information for the quarter ended 31st March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013('the act'). Those standards require that we Plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit includes examining on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



Managements Responsibility for the statement

4. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared on the basis of the related Standalone Audited Financial Statements which have been prepared in accordance with the Indian Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind As) and other accounting principles generally accepted in India.

Auditors Responsibilities for Audit of Statement.

5. Our responsibility is to express an opinion on the Statement, based on our audit of such standalone financial statements, which have been prepared in accordance with Indian Accounting Standards prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant rules issued there under (Ind As) and other accounting principles generally accepted in India.

Other matters

6. The annual standalone financial results include the results for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

ALUVA
30-05-2022


K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101



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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS.

TO THE BOARD OF DIRECTORS OF 'TCM LIMITED'

We have audited the quarterly consolidated financial results of TCM LIMITED for the quarter ended 31.03.2022 and the consolidated year ended 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind As) and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of iSpark Learning Solutions Private Limited and TCM Healthcare Private Limited, the subsidiaries, included in the consolidated quarterly financial results and consolidated year to date results. These financial statement and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the quarterly financial result and the year to date result, to the extent they have been derived from such financial statement is based solely on the report of such other auditor.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entities
 - a) TCM LTD, The parent
 - b) iSpark Learning Solutions Private Limited, the Subsidiary
 - c) TCM Healthcare Private Limited, the Subsidiary
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31.03.2022 as well as the consolidated year to date results for the year ended 31st March 2022.

ALUVA

30-05-2022


K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
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